



THE GROB TEA CO. LTD.

Date: 13th February, 2025

To,
The Secretary
National Stock Exchange of India
Limited
Exchange Palza Bandra Kurla
Complex Mumbai - 400051
ISIN : INE646C01018
SCRIP SYMBOL: GROBTEA

Dear Sir,

To,
The Secretary
The Calcutta Stock Exchange
Limited
7 Lyons Range,
Kolkata - 700 001
ISIN : INE646C01018
SCRIP CODE: 017201

Sub : **Outcome of the Board Meeting dated 13th February, 2025**

Meeting Commencement Time	02:30 P.M
Meeting Conclusion Time	03:15 P.M

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015, we wish to inform you that The Board of Directors of the Company has, at its meeting held on today i.e, 13th February, 2025, has inter alia:

1. Considered and approved the Unaudited Financial Results of the Company for the quarter and Nine months ended 31st December, 2024 along with the Limited Review Report thereon which were duly recommended by the Audit Committee at its meeting held on 13th February, 2025
2. The Board has adopted the amended policy for determination of materiality of events or information. The policy being also hosted on the company's website.

The aforesaid information will also be hosted on the company's website at www.grobtea.com

Kindly acknowledge the receipts and take on the record.

Thanking You,

Yours Faithfully,

For the Grob Tea Company Limited.

Neha Singh
(Company Secretary & Compliance Officer)

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of The Grob Tea Company Limited pursuant to regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors of The Grob Tea Company Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of The Grob Tea Company Limited ("the Company") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Emphasis of Matter

4. The Company has entered into the business of LED Lights in an earlier year with no sale of LED products during last four years. The total investment in the said LED Light Business as on December 31, 2024 is ₹ 585.22 Lakhs which includes stocks, advances and receivables. The management is confident of recovery of the said amount in due course and no further provision is considered necessary for any possible losses that may arise in this behalf.
- Our conclusion is not modified in respect of the above matter.



5. Basis for Qualified Conclusion

We draw attention to –

- a) Note 4 of the Statement regarding non-ascertainment / non provisioning of income tax liability (current and deferred) during the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 which in our view is not in accordance with Indian Accounting Standard (Ind AS) 12, "Income Taxes" as prescribed under Section 133 of the Companies Act, 2013.
- b) Note 5 of the Statement regarding ascertainment of actuarial gain & loss on post-employment benefit expense during the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 has been considered by the management on estimate basis, which in our view is not in accordance with Indian Accounting Standard (Ind AS) 19, "Employee Benefits" as prescribed under Section 133 of the Companies Act, 2013.

We are unable to comment on the consequential impact that may arise in this regard in these financial results.

Our conclusion is qualified in respect of above matter.

6. Qualified Conclusion

Based on our review conducted as above, except for the possible effects of our observation in paragraph 5 (a) & 5 (b) above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date : February 13, 2025
Place : Kolkata.

FOR GARV & Associates
Chartered Accountants
Firm's Registration No.: 301094E

Sundeep Sharma

Sundeep Sharma
Partner

Membership No: 063273
UDIN: 25063273BMOPWS2435

THE GROB TEA COMPANY LIMITED
Segment Wise Revenue , Results, Assets and Liabilities as at 31st December 2024

(Rs in Lakhs)

Particulars	Three months ended 31/12/2024	Three months ended 30/09/2024	Corresponding Three months ended 31/12/2023	Nine months ended 31/12/2024	Corresponding Nine months ended 31/12/2023	Year ended 31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue :						
Tea	2,691.27	5,149.83	3,402.51	10,237.34	8,455.04	9,996.45
LED Light	-	-	-	-	-	-
Total Segment Revenue	2,691.27	5,149.83	3,402.51	10,237.34	8,455.04	9,996.45
Segment Result :						
Tea	180.32	2,798.42	405.74	3,793.47	1,797.88	404.53
LED Light	(79.84)	(399.22)	-	(694.64)	(103.79)	(103.90)
Total Segment Result	100.48	2,399.20	405.74	3,098.83	1,694.09	300.63
Less :						
Finance Cost	22.51	25.29	21.61	78.03	92.28	106.92
Other unallocable expenditure net of unallocable income	12.88	30.86	134.65	100.53	205.48	180.66
Total Profit before tax and exceptional income	65.09	2,343.05	249.48	2,920.27	1,396.33	13.05
Segment Asset						
Tea	6,697.55	7,735.73	6,724.21	6,697.55	6,724.21	4,964.99
LED Light	585.22	665.06	1,279.31	585.22	1,279.31	1,243.07
Total Segment Asset	7,282.77	8,400.79	8,003.51	7,282.77	8,003.51	6,208.06
Add: Unallocable	6,303.28	6,047.96	4,418.80	6,303.28	4,418.80	4,074.63
Total	13,586.05	14,448.75	12,422.32	13,586.05	12,422.32	10,282.69
Segment Liabilities :						
Tea	2,537.36	3,440.23	2,971.04	2,537.36	2,971.04	2,184.01
LED Light	-	-	-	-	-	-
Total Segment Liabilities	2,537.36	3,440.23	2,971.04	2,537.36	2,971.04	2,184.01
Add : Unallocable	205.58	220.44	229.65	205.58	229.65	231.00
Total	2,742.94	3,660.67	3,200.69	2,742.94	3,200.69	2,415.01



THE GROB TEA COMPANY LIMITED

Regd Office : 86A, Topsia Road, "Haute Street" 9th Floor, Kolkata - 700 046
Phone No. +91-33-4003-1325/26, Fax No. 033-40040892, Email: grobtea@rawalwasia.co.in, Website : www.grobtea.com
CIN: L74110WB1895PLC000963

Statement of Un-Audited Financial Result for the Quarter and Nine Months Ended 31st December, 2024

Sl. No.	Particulars	(Rs. In Lakhs)					
		Three months ended 31/12/2024	Three months ended 30/09/2024	Corresponding Three months ended 31/12/2023	Nine months ended 31/12/2024	Corresponding Nine months ended 31/12/2023	Year ended 31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	2,691.27	5,149.83	3,402.51	10,237.34	8,455.04	9,996.45
2	Other income	108.21	203.59	28.17	453.55	295.71	410.38
	Total income	2,799.48	5,353.42	3,430.68	10,690.89	8,750.75	10,406.83
3	Expenses						
a)	Cost of materials consumed - Green Leaf Purchased	0.41	1.01	3.81	3.75	189.08	189.52
b)	Purchase of traded goods	-	-	-	-	-	0.14
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	71.84	(91.64)	523.99	(613.19)	(1,129.25)	51.26
d)	Employee benefits expense	1,674.15	1,935.63	1,681.22	5,322.95	5,065.14	6,259.66
e)	Finance costs	22.51	25.29	21.61	78.03	92.28	106.92
f)	Depreciation and amortisation expense	87.10	86.51	101.29	259.58	282.93	403.62
g)	Consumption of stores and spare-parts	299.77	397.35	237.90	994.06	899.06	1,153.29
h)	Other expenses	578.61	656.22	611.38	1,725.44	1,955.18	2,229.37
	Total expenses	2,734.39	3,010.37	3,181.20	7,770.62	7,354.42	10,393.78
4	Profit/(Loss) before exceptional items and tax (1+2-3)	65.09	2,343.05	249.48	2,920.27	1,396.33	13.05
5	Exceptional items	-	-	-	-	-	-
6	Profit/(Loss) before tax (4-5)	65.09	2,343.05	249.48	2,920.27	1,396.33	13.05
7	Tax expense						
	Current Tax	-	-	-	-	-	29.23
	Deferred Tax	-	-	-	-	-	(15.45)
8	Profit/(Loss) for the period (6-7)	65.09	2,343.05	249.48	2,920.27	1,396.33	(0.73)
9	Other Comprehensive Income (net of tax)						
	Items that will not reclassified to Profit and Loss						
a)	Remeasurements of post-employment defined benefit obligation	25.00	15.00	(2.00)	50.00	(27.00)	110.48
b)	Equity Instruments through Other Comprehensive Income / (Loss)	(35.05)	12.90	44.34	28.41	99.85	20.00
c)	Income tax related to these items	-	-	-	-	-	(14.52)
	Total Other Comprehensive Income (net of tax)	(10.05)	27.90	42.34	78.41	72.85	115.96
10	Total Comprehensive Income for the period (8 + 9)	55.04	2,370.95	291.82	2,998.68	1,469.18	115.23
11	Paid-up Equity share capital (Face value of Rs.10/- each)	116.23	116.23	116.23	116.23	116.23	116.23
12	Other Equity	-	-	-	-	-	7,751.45
13	Earnings per share (of Rs.10/-each) (not annualised for quarterly result)						
a)	Basic (Rs.)	5.60	201.58	21.46	251.24	120.13	(0.06)
b)	Diluted (Rs.)	5.60	201.58	21.46	251.24	120.13	(0.06)

Notes:

- The above Un-Audited financial results were reviewed by the Audit Committee and thereafter the Board of Directors has approved the above results at their respective meetings held on 13th February 2025. The Statutory Auditors have reviewed the result as required under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
- The financial results of the Company have been prepared in accordance with the recognition and measurement principles of Ind AS notified under Companies (Indian Accounting Standard) Rules 2015 as amended from time to time.
- Tea Industry being seasonal in character, quarterly and nine months profit/(loss) figures cannot be taken as indicative of likely results for the full year.
- As per Note 3 above, it is difficult to estimate taxable profit for the year therefore no adjustment has been made in respect of Income tax and Deferred Tax as per Ind AS 12- Income Taxes as the same would be provided at the year end.
- The impact of Actuarial Gain or Loss on Post Employment Benefit as per Ind AS 19 has been considered based on management judgement.
- The Company is engaged in the business of integrated activities of Cultivation, Manufacture and Sale of tea, predominantly in the domestic market and trading business of LED Lights. "Segment Reporting as per IND AS-108" for the current quarter and nine months ended on 31st December 2024, is enclosed herewith.
- The figures of previous periods have been regrouped/reclassified wherever necessary to make them comparable with those of the current period.

Place : Kolkata
Dated: 13th February, 2025



For and on behalf of the Board of Directors
For The Grob Tea Co. Ltd.

[Signature]
Managing Director

Managing Director