


**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
THE GROB TEA COMPANY LTD.**

1. We have reviewed the accompanying statement of unaudited financial results of **THE GROB TEA COMPANY LTD.** ("the Company"), for the quarter and half year ended ended 30th September, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We do have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement **except Non-provision of income tax and deferred tax for the quarter ended 30th September, 2016, as per Accounting Standard 22 on "accounting for taxes on income" impact of which has not been ascertained by the company.**

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No .302082E


(CA. Sourav Choudhary)
Partner
Membership No. 300768

Place of signature: Kolkata
Date: 12th November, 2016



STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016
 (Rs. In Lacs) Statement of Assets and Liabilities

Sl. No.	Particulars	Quarter Ended 30th September, 2016	Preceding Quarter Ended 30th June, 2016	Corresponding Quarter Ended 30th September, 2015	Half Year Ended 30th September, 2016	Half Year Ended 30th September, 2015	Year Ended 31st March, 2016	Particulars	As at 30th September, 2016	As at 31st March, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Audited)
1	Income from operations							EQUITY AND LIABILITIES		
	(a) Net Sales/Income from Operation	2483.07	832.11	2076.24	3315.18	3041.07	7680.37	Shareholders' Funds		
	(b) Other operating income	47.14	17.07	21.98	64.21	27.19	37.21	a) Share capital	116.23	116.23
	Total income from Operations (net)	2530.21	849.17	2098.22	3379.39	3068.27	7717.58	b) Reserves and surplus	4,330.23	3,593.05
2	Expenses							Total shareholders' fund	4,446.45	3,709.27
	(a) Purchase of Green Leaf	29.68	35.73	85.18	65.41	140.09	225.54	Non-Current Liabilities		
	(b) Consumption of Stores & Spare Parts	345.14	302.34	296.77	647.48	536.00	1547.86	a) Long term borrowings	19.34	-
	(c) (Increase)/Decrease in Stock	(299.86)	(943.50)	(731.78)	(1243.35)	(1443.43)	(284.01)	b) Deferred tax liabilities (Net)	-	-
	(d) Employee's Cost	1118.76	989.55	1033.30	2108.31	1906.14	3507.33	c) Other Long Term liabilities	0.60	0.60
	(e) Power & Fuel	266.02	199.81	279.51	465.82	469.83	764.73	d) Long term provisions	152.79	236.49
	(f) Depreciation	77.00	72.03	89.50	149.02	179.01	392.46	Total non current liabilities	172.74	237.09
	(g) Other expenses	251.28	173.39	229.58	424.68	373.71	908.66	Current Liabilities		
	Total expenses	1788.02	829.35	1282.06	2617.37	2161.34	7062.57	a) Short term borrowings	1,345.55	747.77
3	Profit from Operation before Other Income, finance costs and Exceptional Items(1-2)	742.19	19.83	816.16	762.02	906.92	655.01	b) Trade payables	275.29	249.33
4	Other Income	10.15	13.62	3.33	23.77	6.12	55.07	c) Other current liabilities	1,223.89	698.20
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	752.34	33.44	819.49	785.78	913.04	710.08	d) Short term provisions	24.36	140.85
6	Finance Costs	25.79	22.82	37.41	48.60	68.95	90.85	Total current liabilities	2,869.09	1,836.15
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	726.55	10.63	782.08	737.18	844.09	619.22	TOTAL EQUITY AND LIABILITIES	7,488.28	5,782.52
8	Exceptional Items	-	-	-	-	-	-	ASSETS		
9	Profit from ordinary activities before Tax (7+8)	726.55	10.63	782.08	737.18	844.09	619.22	Non-Current Assets		
10	Tax Expense	-	-	-	-	-	-	a) Fixed Assets	4,076.20	4,161.50
	- Current Tax	-	-	-	-	-	150.00	b) Non-current investments	21.82	21.82
	- Tax for earlier year	-	-	-	-	-	-	c) Long term loans and advances	222.60	181.86
	- Deferred Tax	-	-	-	-	-	-	d) Other non-current assets	-	-
11	Profit from ordinary activities after Tax (9-10)	726.55	10.63	782.08	737.18	844.09	469.22	Total non current assets	4,320.62	4,365.18
12	Extraordinary Items	-	-	-	-	-	-	Current Assets		
13	Net Profit for the Period (11+12)	726.55	10.63	782.08	737.18	844.09	469.22	a) Current investments	-	202
14	Paidup Equity Capital(Face value of ` 10/-each)	116.23	116.23	116.23	116.23	116.23	116.23	b) Inventories	1,980.47	858.63
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	3593.05	c) Trade receivables	879.14	78.45
16	Earning per Share(EPS) (In `)							d) Cash and bank balances	150.13	117.98
	(a) Basic and Diluted EPS before Extraordinary Items for the period -not annualised	62.51	0.91	67.29	63.42	72.62	40.37	e) Short term loans and advances	155.98	158.19
	(b) Basic and Diluted EPS after Extraordinary Items for the period -not annualised	62.51	0.91	67.29	63.42	72.62	40.37	f) Other current assets	1.95	2.22
								TOTAL ASSETS	3,167.67	1,417.34
									7,488.29	5,782.52

Notes :

- The above result for the quarter and half year ended 30th September 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2016 and these have been subjected to a Limited Review by Statutory Auditor of the Company.
- Tea Industry being seasonal in character, profit figures for the period ended 30th September, 2016 cannot be taken as indicative of likely results for the full year.
- Figures for previous period have been re-grouped and/or re-arranged wherever found necessary.
- Green leaves plucked from the Company's own gardens involves integrated process having various steps such as Nursery, Replanting etc., the details regarding its value cannot be ascertained.
- The Company is engaged in the business of integrated activities of manufacture and sale of tea, predominantly in the domestic market, hence there is no reportable segment as per AS-17 on " Segment reporting" as notified under Companies (Accounting Standards) Rules, 2006.
- It is difficult to estimate taxable profit/income for the year end as on 31st March, 2017 in view of the seasonal nature of tea business and hence Current and Deferred tax shall be provided at the end of the year.

Place: Kolkata
 Date: 12th November, 2016



For and on behalf of the Board

G. B. Saraf
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 Executive Director