



Statement of Audited Results for the quarter and year ended 31st March, 2013

(` in Lacs)

(` In Lacs)

Particulars	Quarter Ended 31st March, 2013	Quarter Ended 31st December, 2012	Quarter Ended 31st March, 2012	Year Ended 31st March, 2013	Year Ended 31st March, 2012	Particulars	As at 31st March, 2013 (Audited)	As at 31st March, 2012 (Audited)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)			
1 Income from Operations						A EQUITY AND LIABILITIES		
(a) Net Sales	1619.35	1425.26	1277.48	5829.28	5020.80	1 Shareholders' Funds		
(b) Other Operating Income	31.91	1.81	0.01	44.24	21.07	a) Share capital	116.23	116.23
Total Income from Operation (Net)	1651.26	1427.07	1277.49	5873.52	5041.87	b) Reserves and surplus	2,371.65	1,548.38
2 Expenses						Total shareholders' fund	2,487.88	1,664.62
(a) (Increase)/Decrease in Stock	1102.97	(85.82)	709.43	90.83	29.68	2 Non-Current Liabilities		
(b) Consumption of Raw Materials/Stores	301.47	479.12	249.64	1546.80	1246.87	a) Long term borrowings	28.75	28.75
(c) Purchase of Green Leaf	0.19	2.41	0.11	8.35	3.99	b) Deferred tax liabilities (Net)	12.50	14.64
(d) Employees' Cost	496.28	565.33	531.53	2342.71	1942.90	c) Other long term liabilities	30.61	-
(e) Depreciation	75.88	32.50	25.00	173.38	89.59	d) Long term provisions	195.72	135.06
(f) Other Expenditure	205.43	292.89	132.63	1140.96	1012.83	3 Total non current liabilities	267.59	178.45
Total Expenses	2182.22	1286.42	1648.34	5303.03	4325.86	Current Liabilities		
Profit from Operation before Other Income, Finance Cost and Exceptional Items(1-2)	(530.96)	140.65	(370.85)	570.49	716.01	a) Short term borrowings	665.00	322.04
Other Income	78.02	4.80	17.38	88.13	38.15	b) Trade payables	168.76	163.98
Profit from Ordinary Activity Before Finance Cost and Exceptional Items (3+4)	(452.94)	145.45	(353.47)	658.62	754.16	c) Other current liabilities	482.08	481.76
Finance Cost	24.36	12.19	4.82	61.66	52.86	d) Short term provisions	52.86	24.33
Profit from Ordinary Activity after Finance Cost but Before Exceptional Items (5+6)	(477.30)	133.25	(358.29)	596.96	701.30	Total current liabilities	1,368.71	992.12
Exceptional Items	(13.29)	113.77	-	365.31	-	TOTAL EQUITY AND LIABILITIES	4,124.19	2,835.18
Profit from Ordinary Activities Before Tax (7+8)	(490.59)	247.02	(358.29)	962.27	701.30	B ASSETS		
Tax Expense						1 Non-Current Assets		
- Current tax	135.00	-	40.00	135.00	133.00	a) Fixed Assets	3,370.54	2,006.27
- Tax for earlier year	(20.87)	-	-	(20.87)	19.63	b) Non-current investments	21.82	21.82
- Deferred tax	(2.14)	-	-	(2.14)	14.65	c) Long term loans and advances	125.80	259.29
Net Profit from Ordinary Activities after Tax (9-10)	(602.58)	247.02	(398.29)	850.28	534.02	Total non current assets	3,518.16	2,287.38
Extraordinary Item (Net of Tax Expense)	-	-	-	-	-	2 Current Assets		
Net Profit for the Period (11+12)	(602.58)	247.02	(398.29)	850.28	534.02	a) Inventories	318.35	413.58
Paidup Equity Capital (Face value of Rs 10/- each)	116.23	116.23	116.23	116.23	116.23	b) Trade receivables	92.44	69.96
Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	2371.65	1548.38	c) Cash and bank balances	67.09	17.92
Earning per Share (EPS)						d) Short term loans and advances	57.76	43.03
(a) Basic and Diluted EPS before Extraordinary Items for the period	(51.84)	21.25	(34.27)	73.15	45.94	e) Other current assets	70.38	3.30
(b) Basic and Diluted EPS after Extraordinary Items for the period	(51.84)	21.25	(34.27)	73.15	45.94	Total current assets	606.03	547.80
Public Share Holding-						TOTAL ASSETS	4,124.19	2,835.18
* No of Share	205972	205972	205972	205972	205972			
** Percentage of Shareholding	17.72	17.72	17.72	17.72	17.72			
Promoter and Promoter's Group Holding								
a) Pledges Encumbered	Nil	Nil	Nil	Nil	Nil			
b) Non-Encumbered	956358	956358	956358	956358	956358			
Percentage of Shares	82.28	82.28	82.28	82.28	82.28			

Notes :

- Tea Industry being seasonal in character, quarterly profit figures cannot be taken as indicative of likely results for the full year.
- Figures for previous period have been re-grouped and/or re-arranged wherever found necessary.
- Green leaves plucked from the Company's own gardens involves integrated process having various steps such as Nursery, Replanting etc the details regarding its value cannot be ascertained.
- The Company is engaged in the business of integrated activities of manufacture and sale of tea, predominantly in the domestic market, hence there is no reportable segment as per AS-17 on "Segment reporting" as notified under Companies (Accounting Standards) Rules, 2006
- Exceptional Items shown in the current quarter as well as for the year ended 31st March, 2013 is on account of Compensation received from Government of Assam for acquisition of certain part of land of Kanu T.E.
- The Board of Directors has recommended a dividend of ` 2/- per Equity Share (P.Y. ` 1.50) for the year ended 31st March, 2013.
- The figures for the quarter ended 31st March, 2013 and 31st March, 2012 are the balancing figure between audited figures in respect of the full financial year ended 31st March, 2013 and 31st March, 2012 respectively and the unaudited published year to date figures upto 31st December 2012 and 31st December 2011 respectively, being the end of the third quarter of the respective financial year, were subjected to a limited review.
- Number of investor complaints pending at the beginning of the quarter, received and disposed off during the quarter and complaints pending as at the end of the quarter are Nil.
- The above results are taken on record by the Board of Directors at its meeting held on 28th May, 2013.

Place: Kolkata
 Date: 28th May, 2013

For and on behalf of the Board
I B Sharaf
 Executive Director