



THE GROB TEA CO. LTD

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 CIN: L15494WB1895PLC000963

Statement of Audited Results for the quarter and year ended 31st March, 2014

(` in Lacs)

Statement of Assets and Liabilities

(` In Lacs)

Particulars	Quarter Ended 31st March, 2014 (Audited)	Quarter Ended 31st December, 2013 (Unaudited)	Quarter Ended 31st March, 2013 (Audited)	Year Ended 31st March, 2014 (Audited)	Year Ended 31st March, 2013 (Audited)	Particulars	As at 31st March, 2014 (Audited)	As at 31st March, 2013 (Audited)
1 Income from Operations						A EQUITY AND LIABILITIES		
(a) Net Sales	1485.31	2080.49	1619.35	5981.56	5829.28	1 Shareholders' Funds		
(b) Other Operating Income	19.98	1.90	31.91	28.38	44.24	a) Share capital	116.23	116.23
Total Income from Operation (Net)	1505.29	2082.39	1651.26	6009.94	5873.52	b) Reserves and surplus	2,721.08	2,371.65
2 Expenses						Total shareholders' fund	2,837.31	2,487.88
(a) (Increase)/Decrease in Stock	968.04	222.77	1102.97	(32.28)	90.83	2 Non-Current Liabilities		
(b) Consumption of Raw Materials/Stores	454.75	467.14	301.47	1747.06	1546.80	a) Long term borrowings	16.84	28.75
(c) Purchase of Green Leaf	0.00	1.55	0.19	8.30	8.35	b) Deferred tax liabilities (Net)	-	12.50
(d) Employees' Cost	466.34	623.98	496.28	2487.20	2342.71	c) Other long term liabilities	30.61	30.61
(e) Depreciation	68.58	59.00	75.88	245.58	173.38	d) Long term provisions	204.46	195.72
(f) Other Expenditure	236.61	402.70	205.43	1201.21	1140.96	3 Total non current liabilities	251.92	267.59
Total Expenses	2194.32	1777.14	2182.22	5657.07	5303.03	Current Liabilities		
Profit from Operation before Other						a) Short term borrowings	209.04	665.00
Income, Finance Cost and Exceptional						b) Trade payables	154.03	168.76
Items(1-2)	(689.03)	305.25	(530.96)	352.87	570.49	c) Other current liabilities	504.01	482.08
Other Income	56.32	37.95	78.02	175.32	88.13	d) Short term provisions	98.58	52.86
Profit from Ordinary Activity Before Finance Cost and Exceptional Items (3+4)	(632.71)	343.20	(452.94)	528.19	658.62	Total current liabilities	965.67	1,368.71
Finance Cost	7.54	15.31	24.36	79.07	61.66	TOTAL EQUITY AND LIABILITIES	4,054.91	4,124.19
Profit from Ordinary Activity after Finance						B ASSETS		
Cost but Before Exceptional Items (5+6)	(640.25)	327.89	(477.30)	449.12	596.96	1 Non-Current Assets		
Exceptional Items	-	-	(13.29)	-	365.31	a) Fixed Assets	3,327.32	3,370.54
Profit from Ordinary Activities Before Tax (7+8)	(640.25)	327.89	(490.59)	449.12	962.27	b) Non-current investments	21.82	21.82
Tax Expense						c) Long term loans and advances	80.70	125.80
- Current tax	85.00	-	135.00	85.00	135.00	Total non current assets	3,429.84	3,518.16
- Tax for earlier year	-	-	(20.87)	-	(20.87)	2 Current Assets		
- Deferred tax	(12.50)	-	(2.14)	(12.50)	(2.14)	a) Inventories	374.59	318.35
Net Profit from Ordinary Activities after Tax (9-10)	(712.75)	327.89	(602.58)	376.62	850.28	b) Trade receivables	29.05	92.44
Extraordinary Item (Net of Tax Expense)	-	-	-	-	-	c) Cash and bank balances	62.35	67.09
Net Profit for the Period (11+12)	(712.75)	327.89	(602.58)	376.62	850.28	d) Short term loans and advances	56.70	57.76
Paidup Equity Capital (Face value of Rs 10/- each)	116.23	116.23	116.23	116.23	116.23	e) Other current assets	102.37	70.38
Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	2837.32	2371.65	Total current assets	625.07	606.03
Earning per Share (EPS)						TOTAL ASSETS	4,054.91	4,124.19
(a) Basic and Diluted EPS before Extraordinary Items for the period	(61.32)	28.21	(51.84)	32.40	73.15			
(b) Basic and Diluted EPS after Extraordinary Items for the period	(61.32)	28.21	(51.84)	32.40	73.15			
Public Share Holding								
* No of Share	291972	291972	205972	205972	205972			
** Percentage of Shareholding	25.12	25.12	17.72	17.72	17.72			
Promoter and Promoter's Group Holding								
a) Pledges Encombered	Nil	Nil	Nil	Nil	Nil			
b) Non-Encombered	870358	870358	956358	870358	956358			
Percentage of Shares	74.88	74.88	82.28	74.88	82.28			

Notes :

- Tea Industry being seasonal in character, quarterly profit figures cannot be taken as indicative of likely results for the full year.
- Figures for previous period have been re-grouped and/or re-arranged wherever found necessary.
- Green leaves plucked from the Company's own gardens involves integrated process having various steps such as Nursery, Replanting etc the details regarding its value cannot be ascertained.
- The Company is engaged in the business of integrated activities of manufacture and sale of tea, predominantly in the domestic market, hence there is no reportable segment as per AS-17 on "Segment reporting" as notified under Companies (Accounting Standards) Rules, 2006
- Exceptional Items shown in the current quarter as well as for the year ended 31st March, 2013 is on account of Compensation received from Government of Assam for acquisition of certain part of land of Kanu T.E.
- The Board of Directors has recommended a dividend of ` 2/- per Equity Share (P.Y. ` 2/-) for the year ended 31st March, 2014.
- The figures for the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figure between audited figures in respect of the full financial year ended 31st March, 2014 and 31st March, 2013 respectively and the unaudited published year to date figures upto 31st December 2013 and 31st December 2012 respectively, being the end of the third quarter of the respective financial year, were subjected to a limited review.
- Number of Investor complaints pending at the beginning of the quarter, received and disposed off during the quarter and complaints pending as at the end of the quarter are Nil.
- The above results are taken on record by the Board of Directors at its meeting held on 30th May, 2014.

Place: Kolkata
 Date: 30th May, 2014

For and on behalf of the Board
 I B Sharaf
 Executive Director