



STATEMENT OF UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013
 (In Lacs)

Sl. No.	Particulars	Quarter Ended 30th September, 2013 (Unaudited)	Preceding Quarter Ended 30th June, 2013 (Unaudited)	Corresponding Quarter Ended 30th September, 2012 (Unaudited)	Half Year Ended 30th September, 2013 (Unaudited)	Half Year Ended 30th September, 2012 (Unaudited)	Year Ended 31st March, 2013 (Audited)	Statement of Assets and Liabilities (In Lacs)		
								Particulars	As at 30th September, 2013 (Unaudited)	As at 31st March, 2013 (Audited)
1	Income from operations									
	(a) Net Sales (Net of excise duty)	1692.06	723.70	1797.29	2415.76	2784.67	5829.28			
	(b) Other operating income	0.35	6.15	10.52	6.50	10.52	44.24			
	Total income from Operations (net)	1692.41	729.85	1807.81	2422.26	2795.19	5873.52			
2	Expenses									
	(a) Cost of materials consumed	(199.11)	255.33	468.57	56.22	766.21	1546.80			
	(b) Purchase of Green Leaf	558.89	3.01	3.60	561.90	5.75	8.35			
	(c) Changes in inventories of finished goods	(640.32)	(582.77)	(491.93)	(1223.09)	(926.32)	90.83			
	(d) Employee benefits expense	(537.48)	655.48	679.80	118.00	1281.10	2342.71			
	(e) Depreciation	(50.00)	50.00	45.00	0.00	65.00	173.38			
	(f) Other expenses	(187.46)	187.46	424.08	0.00	642.64	1140.96			
	Total expenses	(1055.48)	568.51	1129.13	(486.97)	1834.39	5303.03			
3	Profit from Operation before Other Income, finance costs and Exceptional Items(1-2)	2747.89	161.34	678.68	2909.23	960.80	570.49			
4	Other Income	44.39	36.66	4.20	81.05	5.31	88.13			
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2792.29	197.99	682.89	2990.28	966.12	658.62			
6	Finance Costs	(28.80)	28.80	9.41	0.00	25.11	61.66			
7	Profit from ordinary activities after finance costs but before exceptional items (5 + 6)	2821.09	169.19	673.47	2990.28	941.00	596.96			
8	Exceptional Items	-	-	-	-	-	365.31			
9	Profit from ordinary activities before Tax (7+8)	2821.09	169.19	673.47	2990.28	941.00	962.27			
10	Tax Expense	-	-	-	-	-	-			
	- Current Tax	-	-	-	-	-	135.00			
	- Tax for earlier year	-	-	-	-	-	(20.87)			
	- Deferred Tax	-	-	-	-	-	(2.14)			
11	Profit from ordinary activities after Tax (9-10)	2821.09	169.19	673.47	2990.28	941.00	850.28			
12	Extraordinary Items	-	-	264.83	-	264.83	-			
13	Net Profit for the Period (11+12)	2821.09	169.19	938.30	2990.28	1205.83	850.28			
14	Paidup Equity Capital(Face value of 10/-each)	116.23	116.23	116.23	116.23	116.23	116.23			
	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	2371.65			
15	Earning per Share(EPS) (in `)									
	(a) Basic and Diluted EPS before Extraordinary Items for the period - not annualised	242.72	14.56	57.94	257.27	80.96	73.15			
	(b) Basic and Diluted EPS after Extraordinary Items for the period - not annualised	242.72	14.56	80.73	257.27	103.75	73.15			
	PARTICULARS OF SHAREHOLDINGS									
1	Public Share Holding-									
	- Number of Shares	291972	291972	205972	291972	205972	205972			
	- Percentage of shareholding	25.12	25.12	17.72	25.12	17.72	17.72			
2	Promoter and Promoter's Group Holding									
	- Pledges Encumbered	Nil	Nil	Nil	Nil	Nil	Nil			
	- Non-Encumbered									
	Number of Shares	870358	870358	956358	870358	956358	956358			
	Percentage of Shares	74.88	74.88	82.28	74.88	82.28	82.28			
	A EQUITY AND LIABILITIES									
	1 Shareholders' Funds									
	a) Share capital	116.23					116.23			
	b) Reserves and surplus	3,133.13					2,371.65			
	Total shareholders' fund						3,249.36			2,487.88
	2 Non-Current Liabilities									
	a) Long term borrowings	28.18					28.75			
	b) Deferred tax liabilities (Net)	12.50					12.50			
	c) Other long term liabilities	30.61					30.61			
	d) Long term provisions	200.15					195.72			
	Total non current liabilities						271.44			267.58
	3 Current Liabilities									
	a) Short term borrowings	872.68					665.01			
	b) Trade payables	186.62					168.76			
	c) Other current liabilities	1,486.50					482.09			
	d) Short term provisions	2.20					52.86			
	Total current liabilities						2,548.00			1,368.72
	TOTAL EQUITY AND LIABILITIES						6,068.80			4,124.19
	B ASSETS									
	1 Non-Current Assets									
	a) Fixed Assets	3,438.20					3,370.55			
	b) Non-current investments	21.82					21.82			
	c) Long term loans and advances	112.58					125.80			
	Total non current assets						3,572.60			3,518.17
	2 Current Assets									
	a) Inventories	1,491.69					318.35			
	b) Current Investment	-					-			
	c) Trade receivables	789.13					92.44			
	d) Cash and bank balances	79.35					67.09			
	e) Short term loans and advances	78.45					57.76			
	f) Other current assets	57.59					70.38			
	Total current assets						2,496.20			606.02
	TOTAL ASSETS						6,068.80			4,124.19

- 1 Tea Industry being seasonal in character, profit figures for the period ended 30th September, 2013 cannot be taken as indicative of likely results for the full year.
- 2 Figures for previous period have been re-grouped and/or re-arranged wherever found necessary.
- 3 Green leaves plucked from the Company's own gardens involves integrated process having various steps such as Nursery, Replanting etc., the details regarding its value cannot be ascertained.
- 4 The Company is engaged in the business of integrated activities of manufacture and sale of tea, predominantly in the domestic market, hence there is no reportable segment as per AS-17 on "Segment reporting" as notified under Companies (Accounting Standards) Rules, 2006.
- 5 It is difficult to estimate taxable profit/income for the year end as on 31st March, 2014 in view of the seasonal nature of tea business and hence Current and Deferred tax shall be provided at the end of the year.
- 6 Number of Investor complaints pending at the beginning of the quarter, received and disposed off during the quarter and complaints pending as at the end of the quarter are nil.
- 7 Extraordinary item shown is on account of Compensation received from Government of Assam for acquisition of certain part of Land of Kanu T.E.
- 8 The above results are taken on record by the Board of Directors at their meeting held on 11th November, 2013 and the Statutory Auditors have carried out a Limited Review of the same.

Place: Kolkata
 Date: 11th November, 2013

For and on behalf of the Board
 I B Sharaf
 Executive Director