



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

(In Lacs)

Sl. No.	Particulars	Quarter Ended 31st December, 2013 (Unaudited)	Preceding Quarter Ended 30th September, 2013 (Unaudited)	Corresponding Quarter Ended 31st, December 2012 (Unaudited)	Period Ended 31st December, 2013 (Unaudited)	Period Ended 31st December, 2012 (Unaudited)	Year Ended 31st March, 2013 (Audited)
1	Income from operations						
	(a) Net Sales (Net of excise duty)	2080.49	1692.06	1425.26	4496.25	4209.93	5829.28
	(b) Other operating income	1.90	0.35	1.81	8.40	12.33	44.24
	Total income from Operations (net)	2082.39	1692.41	1427.07	4504.65	4222.26	5873.52
2	Expenses						
	(a) Cost of materials consumed	467.14	569.84	479.12	1292.31	1245.33	1546.80
	(b) Purchase of Green Leaf	1.55	3.74	2.41	8.30	8.16	8.35
	(c) Changes in inventories of finished goods	222.77	(640.32)	(85.82)	(1000.32)	(1012.14)	90.83
	(d) Employee benefits expense	623.98	741.40	565.33	2020.86	1846.43	2342.71
	(e) Depreciation	59.00	68.00	32.50	177.00	97.50	173.38
	(f) Other expenses	402.70	374.44	292.89	964.60	935.53	1140.96
	Total expenses	1777.14	1117.10	1286.43	3462.75	3120.81	5303.03
3	Profit from Operation before Other Income, finance costs and Exceptional Items(1-2)	305.25	575.31	140.64	1041.90	1101.45	570.49
4	Other Income	37.95	44.39	4.80	119.00	10.11	88.13
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	343.20	619.71	145.44	1160.90	1111.56	658.62
6	Finance Costs	15.31	27.42	12.19	71.53	37.30	61.66
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	327.89	592.29	133.25	1089.37	1074.26	596.96
8	Exceptional Items	-	-	-	-	-	365.31
9	Profit from ordinary activities before Tax (7+8)	327.89	592.29	133.25	1089.37	1074.26	962.27
10	Tax Expense	-	-	-	-	-	-
	- Current Tax	-	-	-	-	-	135.00
	- Tax for earlier year	-	-	-	-	-	(20.87)
	-Deferred Tax	-	-	-	-	-	(2.14)
11	Profit from ordinary activities after Tax (9-10)	327.89	592.29	133.25	1089.37	1074.26	850.28
12	Extraordinary Items	-	-	113.77	-	378.60	-
13	Net Profit for the Period (11+12)	327.89	592.29	247.02	1089.37	1452.86	850.28
14	Paidup Equity Capital(Face value of ₹ 10/-each)	116.23	116.23	116.23	116.23	116.23	116.23
	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	2371.65
15	Earning per Share(EPS) (in ₹)						
	(a) Basic and Diluted EPS before Extraordinary Items for the period -not annualised	28.21	50.96	11.46	93.73	92.43	73.15
	(b) Basic and Diluted EPS after Extraordinary Items for the period -not annualised	28.21	50.96	21.25	93.73	125.00	73.15
	PARTICULARS OF SHAREHOLDINGS						
1	Public Share Holding-						
	- Number of Shares	291972	291972	205972	291972	205972	205972
	- Percentage of shareholding	25.12	25.12	17.72	25.12	17.72	17.72
2	Promoter and Promoter's Group Holding						
	- Pledges Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Non-Encumbered Number of Shares	870358	870358	956358	870358	956358	956358
	Percentage of Shares	74.88	74.88	82.28	74.88	82.28	82.28

1 Tea Industry being seasonal in character, profit figures for the period ended 31st December, 2013 cannot be taken as indicative of likely results for the full year.

2 Figures for previous period have been re-grouped and/or re-arranged wherever found necessary.

3 Green leaves plucked from the Company's own gardens involves integrated process having various steps such as Nursery, Replanting etc., the details regarding its value cannot be ascertained.

4 The Company is engaged in the business of integrated activities of manufacture and sale of tea, predominantly in the domestic market, hence there is no reportable segment as per AS-17 on "Segment reporting" as notified under Companies (Accounting Standards) Rules, 2006.

5 It is difficult to estimate taxable profit/income for the year ended 31st March, 2014 in view of the seasonal nature of tea business and hence Current and Deferred tax shall be provided at the end of the year.

6 Number of Investor complaints pending at the beginning of the quarter, received and disposed off during the quarter and complaints pending as at the end of the quarter are nil.

7 Extraordinary item shown is on account of Compensation received from Government of Assam for acquisition of certain part of Land of Kanu T.E.

8 The above results are taken on record by the Board of Directors at their meeting held on 10th February, 2014 and the Statutory Auditors have carried out a Limited Review of the same.

Place: Kolkata
 Date: 10th February, 2014

For and on behalf of the Board
I.B. Sharaf
 Executive Director