THE GROB TEA CO. LTD

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CIN: L15494WB1895PLC000963

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

(` In Lacs)

Sl. No.	Particulars	Quarter Ended 30th September, 2012 (Unaudited)	Preceding Quarter Ended 30th June, 2012 (Unaudited)	Corresponding Quarter Ended 30th September, 2011 (Unaudited)	Half Year Ended 30th September, 2012 (Unaudited)	Half Year Ended 30th September, 2011 (Unaudited)	Year Ended 31st March, 2012 (Audited)
1	**Income from operations**						
	(a) Net Sales (Net of excise duty)	1797.29	987.38	1347.65	2784.67	2323.80	5020.80
	(b) Other operating income	10.52	0.00	11.87	10.52	15.89	21.07
	Total income from Operations (net)	**1807.81**	**987.38**	**1359.52**	**2795.19**	**2339.69**	**5041.87**
2	**Expenses**						
	(a) Cost of materials consumed	468.57	297.64	416.72	766.21	614.72	1246.87
	(b) Purchase of Green Leaf	3.60	2.15	1.82	5.75	3.15	3.99
	(c) Changes in inventories of finished goods	(491.93)	(434.39)	(511.80)	(926.32)	(839.75)	29.68
	(d) Employee benefits expense	679.80	601.30	573.96	1281.10	1076.19	1942.90
	(e) Depreciation	45.00	20.00	30.00	65.00	50.00	89.59
	(f) Other expenses	424.08	218.56	368.72	642.64	616.87	1012.83
	Total expenses	**1129.13**	**705.26**	**879.42**	**1834.39**	**1521.18**	**4325.86**
3	Profit from Operation before Other Income, finance costs and Exceptional Items(1-2)	678.68	282.12	480.10	960.80	818.51	716.01
4	Other Income	4.20	1.11	4.59	5.31	5.24	38.15
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	682.89	283.23	484.69	966.12	823.75	754.16
6	Finance Costs	9.41	15.70	15.16	25.11	32.02	52.86
7	Profit from ordinary activities after finance costs but before exceptional items (5 + 6)	673.47	267.53	469.53	941.00	791.73	701.30
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	673.47	267.53	469.53	941.00	791.73	701.30
10	Tax Expense	-	-	40.00	-	80.00	167.28
11	Profit from ordinary activities after Tax (9-10)	673.47	267.53	429.53	941.00	711.73	534.02
12	Extraordinary Items	264.83	-	-	264.83	-	-
13	Net Profit for the Period (11+12)	938.30	267.53	429.53	1205.83	711.73	534.02
14	Paidup Equity Capital(Face value of ` 10/-each)	116.23	116.23	116.23	116.23	116.23	116.23
	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year						1548.38
16	Earning per Share(EPS) (in `)						
	(a) Basic and Diluted EPS before Extraordinary Items for the period - not annualised	57.94	23.02	36.96	80.96	61.23	45.95
	(b) Basic and Diluted EPS after Extraordinary Items for the period - not annualised	80.73	23.02	36.96	103.75	61.23	45.95
	PARTICULARS OF SHAREHOLDINGS						
1	Public Share Holding-						
	- Number of Shares	205972	205972	205972	205972	205972	205972
	- Percentage of shareholding	17.72	17.72	17.72	17.72	17.72	17.72
2	Promoter and Promoter's Group Holding						
	- Pledges Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Non-Encumbered						
	Number of Shares	956358	956358	956358	956358	956358	956358
	Percentage of Shares	82.28	82.28	82.28	82.28	82.28	82.28

Statement of Assets and Liabilities (` In Lacs)

		Particulars	As at 30th September, 2012		As at 31st March, 2012	
			(Unaudited)		(Audited)	
A		**EQUITY AND LIABILITIES**				
	1	**Shareholders' Funds**				
		a) Share capital	116.23		116.23	
		b)Reserves and surplus	2,754.21		1,548.38	
		Total shareholders' fund		2,870.45		1,664.62
	2	**Non-Current Liabilities**				
		a) Long term borrowings	28.75		28.75	
		b) Deferred tax liabilities (Net)	14.64		14.64	
		c) Long term provisions	1.17		1.56	
		Total non current liabilities		44.56		44.96
	3	**Current Liabilities**				
		a) Short term borrowings	312.20		322.04	
		b) Trade payables	250.04		163.98	
		c) Other current liabilities	1,157.79		481.76	
		d) Short term provisions	139.19		157.83	
		Total current liabilities		1,859.22		1,125.61
		TOTAL EQUITY AND LIABILITIES		4,774.23		2,835.18
B		**ASSETS**				
	1	**Non-Current Assets**				
		a) Fixed Assets	2,120.14		2,006.27	
		b) Non-current investments	21.82		21.82	
		c) Long term loans and advances	272.76		259.29	
		Total non current assets		2,414.72		2,287.38
	2	**Current Assets**				
		a) Inventories	1,282.15		413.58	
		b) Current Investment	265.00		-	
		b) Trade receivables	656.28		69.96	
		c) Cash and bank balances	82.55		17.92	
		d) Short term loans and advances	72.28		43.03	
		e) Other current assets	1.25		3.31	
		Total current assets		2,359.51		547.80
		TOTAL ASSETS		4,774.23		2,835.18

NOTES

1 Tea Industry being seasonal in character, profit figures for the period ended 30th September, 2012 cannot be taken as indicative of likely results for the full year.

2 Figures for previous period have been re-grouped and/or re-arranged wherever found necessary.

3 Green leaves plucked from the Company's own gardens involves integrated process having various steps such as Nursery, Replanting etc., the details regarding its value cannot be ascertained.

4 The Company is engaged in the business of integrated activities of manufacture and sale of tea, predominantly in the domestic market, hence there is no reportable segment as per AS-17 on " Segment reporting" as notified under Companies (Accounting Standards) Rules, 2006.

5 It is difficult to estimate taxable profit/income for the year end up 31st March, 2013 in view of the seasonal nature of tea business and hence Current and Deferred tax shall be provided at the end of the year.

6 Number of Investor complaints pending at the beginning of the quarter, received and disposed off during the quarter and complaints pending as at the end of the quarter are nil.

7 Extraordinary item shown in the current quarter is on account of Compensation received from Government of Assam for acquisition of certain part of Land of Kanu T.E.

8 The above results are taken on record by the Board of Directors at their meeting held on 10th November, 2012 and the Statutory Auditors have carried out a Limited Review of the same.

For and on behalf of the Board
I B Sharaf
Executive Director

Place: Kolkata
Date: 10th November, 2012